

Pohjola Bank plc
Stock exchange release
22 August 2014

Change in the composition of the Arbitral Tribunal concerning for the redemption of Pohjola minority shares

Pohjola Bank plc (hereinafter 'Pohjola') has today received the following information from OP-Pohjola Group Central Cooperative. One of the three members of the Redemption Committee of the Chamber of Commerce's Arbitral Tribunal has changed. Attorney **Matti Ylä-Mononen** has announced his resignation from arbitration duties. The Redemption Committee of the Chamber of Commerce has nominated Attorney **Justus Könkkölä**. The other two members are Attorney **Pekka Puhakka** (Chair) and Attorney **Petra Kiurunen**.

OP-Pohjola Group Central Cooperative owns 98.41% of Pohjola shares and 99.14 of the votes conferred by the shares.

Pohjola Bank plc
Carina Geber-Teir
Chief Communications Officer

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Pohjola is a Finnish financial services group that offers its customers banking, non-life insurance and asset management services. Pohjola's mission is to promote the prosperity, security and wellbeing of its customers. Key targets include profitable growth and increasing the company's value. Pohjola Group serves corporate customers in Finland and abroad by providing an extensive range of financial, investment, cash management and non-life insurance services. For private customers, the Group provides non-life insurance and private banking services. Pohjola's consolidated earnings before tax amounted to 473 million euros in 2013 and the balance sheet total amounted to EUR 44 billion on 31 December 2013. Pohjola is part of OP-Pohjola Group, the leading financial services group in Finland with 4.3 million customers.

www.pohjola.com