

Pohjola Bank plc
Stock exchange release
13 February 2014, 5:15 pm

ANNOUNCEMENT UNDER CHAPTER 9, SECTION 10 OF THE SECURITIES MARKETS ACT: OP-POHJOLA GROUP CENTRAL COOPERATIVE'S SHAREHOLDING IN POHJOLA BANK PLC

On 13 February 2014, Pohjola Bank plc received an announcement of disclosure of shareholdings from Ilmarinen Mutual Pension Insurance Company and OP-Pohjola Group Central Cooperative that the Board of Directors of Ilmarinen has decided to accept the public voluntary bid for Pohjola Bank plc shares that Ilmarinen holds. The bid was launched by OP-Pohjola Group Central Cooperative on 6 February 2014. OP-Pohjola Group Central Cooperative would increase its shareholding in Pohjola to 53.92% and its votes conferred by the shares to 71.86%, if the bid were completed.

Announcements of disclosure of shareholdings are based on Chapter 9, Section 5, Sub-section 2 of the Securities Markets Act.

Offeror's existing shares and votes:
Number of shares: 131,471,759.
Proportion of all shares: 41.14%.
Number of votes: 374,036,283.
Proportion of votes: 63.43%.

If the bid is implemented, the offeror's shares and votes would be as follows:
Number of shares: 172,297,529.
Proportion of all shares: 53.92%.
Number of votes: 423,769,989.
Proportion of votes: 71.86%.

The number of Pohjola Bank plc's registered shares totals 319,551,415 which represent a total of 589,717,611 votes.

Pohjola Bank plc
Carina Geber-Teir
Chief Communications Officer

DISTRIBUTION
NASDAQ OMX Helsinki
London Stock Exchange
Major media
pohjola.com, op.fi

FOR MORE INFORMATION, PLEASE CONTACT:

Vesa Aho, CFO, tel. +358 (0)10 252 2336
Niina Pullinen, Senior Vice President, Investor Relations, tel. +358 (0)10 252 4494

Pohjola is a Finnish financial services group which provides its customers with banking, non-life insurance and asset management services. Our mission is to promote the sustainable prosperity, security and wellbeing of our customers. Profitable growth and an increase in company value form our key objectives. Pohjola Group serves corporate customers in Finland and abroad by providing an extensive range of financial, investment, cash-management and non-life insurance services. We offer non-life insurance and private banking services to private customers. Pohjola Series A shares have been listed on the Large Cap List of the NASDAQ OMX Helsinki since 1989. The number of shareholders totals around 32,000. Pohjola's consolidated earnings before tax came to 473 million euros in 2013 and the balance sheet total amounted to 44 billion euros on 31 December 2013. Pohjola is part of OP-Pohjola Group, the leading financial services group in Finland with 4.3 million customers.

www.pohjola.com