

Pohjola Bank plc
Stock exchange release
6 March 2014, 4:30 pm

Announcement under Chapter 9, Section 10 of the Securities Markets Act: OP-Pohjola Group Central Cooperative's shareholding in Pohjola Bank plc

On 6 March 2014, Pohjola Bank plc received an announcement of disclosure of shareholdings under Chapter 9, Section 5 of the Securities Markets Act from OP-Pohjola Group Central Cooperative that the shareholding of OP-Pohjola Group Central Cooperative exceeds $\frac{2}{3}$ of the total votes conferred by Pohjola Bank plc shares. OP-Pohjola Group Central Cooperative alone holds 47.22% of Pohjola Bank plc's shares and 66.72% of the votes. Together with controlled corporations' holdings, OP-Pohjola Group Central Cooperative holds 47.28% of Pohjola Bank plc shares and 66.75% of the votes.

The acceptances by those who have issued their acceptance of the bid by 5 March 2014 would increase the total shareholding of OP-Pohjola Group Central Cooperative in Pohjola Bank plc to 75.00% of all Pohjola Bank plc shares and the votes conferred by the shares to 86.35% of all the votes, if the bid were completed.

Offeror's existing shares and votes:

Number of shares: 150,876,239.
Proportion of all shares: 47.22%.
Number of votes: 393,440,763.
Proportion of votes: 66.72%.

Offeror's and its controlled corporations' shares and votes:

Number of shares: 151,067,551.
Proportion of all shares: 47.28%.
Number of votes: 393,632,075.
Proportion of votes: 66.75%.

The number of Pohjola Bank plc's registered shares totals 319,551,415 which represent a total of 589,717,611 votes.

Pohjola Bank plc
Carina Geber-Teir
Chief Communications Officer

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Pohjola is a Finnish financial services group which provides its customers with banking, non-life insurance and asset management services. Our mission is to promote the sustainable prosperity, security and wellbeing of our customers. Profitable growth and an increase in company value form our key objectives. Pohjola Group serves corporate customers in Finland and abroad by providing an extensive range of financial, investment, cash-management and non-life insurance services. We offer non-life insurance and private banking services to private customers. Pohjola Series A shares have been listed on the Large Cap List of the NASDAQ OMX Helsinki since 1989. The number of shareholders totals around 32,000. Pohjola's consolidated earnings before tax amounted to 473 million

euros in 2013 and the balance sheet total amounted to 44 billion euros on 31 December 2013. Pohjola is part of OP-Pohjola Group, the leading financial services group in Finland with 4.3 million customers.

www.pohjola.com