

Issuer and rating

Issuer:	OP Mortgage Bank
Owner:	[Name]
Pool ID:	OP Mortgage Bank, Pool B
Supervisory authority:	FFSA
Reporting date:	30.6.2014

CRD-compliant
Yes

Long Term Rating	S&P	Moody's	Fitch
Covered bond	AAA	Aaa	
Issuer			
Owner	AA-	Aa3	A+

Outstanding covered bonds

Outstanding benchmark covered bonds ISIN	MEUR	Currency	Issue date	Maturity	Coupon	Fix/FRN
XS0611353086	1 000	Eur	01 April 2011	01 April 2016	3,25 %	Fix
XS0646202407	1 000	Eur	11 July 2011	11 July 2018	3,50 %	Fix
XS0785351213	1 250	Eur	23 May 2012	23 May 2017	1,63 %	Fix
XS1045726699	1 000	Eur	17 March 2014	17 March 2021	1,50 %	Fix
XS1076088001	1 000	Eur	11 June 2014	11 June 2019	0,75 %	Fix

	MEUR
Non-benchmark bonds	315
Total of outstanding bonds	5 250
of which repos	0

Bond redemptions (MEUR)	2012	2013	2014	2015	2016	2017-2021	2022-2026	2027-	Sum
Total					1000	4 450	115		5 565

Cover pool

Cover pool assets (MEUR)	Volume	%
Loans (up to LTV limit)	6886	100 %
Substitute assets		
Other		
Eligible assets (*	6729	98 %
Other eligible assets		
Total assets	6886	100

* calculated according to section 16 in MCBA

Regional distribution, MEUR	Volume	%
Uusimaa	1 825	27 %
Itä-Uusimaa	147	2 %
Varsinais-Suomi	756	11 %
Satakunta	292	4 %
Kanta-Häme	309	4 %
Pirkanmaa	648	9 %
Päijät-Häme	228	3 %
Kymenlaakso	239	3 %
South Karelia	177	3 %
Etelä-Savo	144	2 %
Pohjois-Savo	355	5 %
North Karelia	188	3 %
Central Finland	328	5 %
South Ostrobothnia	146	2 %
Ostrobothnia	92	1 %
Central Ostrobothnia	87	1 %
North Ostrobothnia	606	9 %
Kainuu	61	1 %
Lapland	126	2 %
N/A	133	2 %
Sum	6 886	100 %

Interest rate type on loans, MEUR	Volume	%
Floating	6 843	99 %
Fixed	43	1 %
Sum	6 886	100 %

Cover pool items	
Number of loans	118 599
Number of clients	150 542
Number of properties	139 062
Average loan size (EUR)	58 062

Type of loan collateral (MEUR)	Volume	%
Single-family housing	3 511	51 %
Flats	3 375	49 %
Multi-family housing		
Commercial		
Forest & agricultural		
Public sector		
Sum	6 886	100,0 %

Repayments, MEUR	Volume	%
Amortizing	6 845	99,4 %
Interest only (*)	41	0,6 %
Sum	6 886	100,0 %

*) Contract level information, grazing period > 2 years is reported as interest only

LTV distribution	<=10%	10-20%	20-30%	30-40%	40-50%	50-60%	60-70%	>70% up to 100%	Total loans
Loan volume, MEUR	1 705	1 466	1 226	980	714	439	221	136	6 886
Percentage	25 %	21 %	18 %	14 %	10 %	6 %	3 %	2 %	100 %

Seasoning	0-12 M	12-24 M	24-36 M	36-60 M	> 60 M	Sum
Loan volume, MEUR	932	1 490	1 032	1 498	1 935	6 886
Percentage	14 %	22 %	15 %	22 %	28 %	100 %

Credit quality	31-60 d	60-90 d	>90 d	Sum
Past due				
Loan volume, MEUR	17	2	0	19
Percentage	0,24 %	0,03 %	0,00 %	0,28 %
Impaired loans, %	0,00 %			

Key ratios

Key ratios	
OC, nominal	24 %
OC, NPV	37 %
WALTV total	56 %
FX-risk	0

Calculated according to:

Total assets, including loan balances up to 100% LTV limit

Eligible assets, section 16 in Mortgage Credit Bank Act

Total assets, including loan balances up to 100% LTV limit

Remaining average maturity (MCBA)	Years

Calculated according to: